

Message Text

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PAGE 01 CANBER 04913 230919Z

15

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-10 IO-10 ISO-00 EB-07 AID-05 OMB-01

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P R 230614Z JUL 75 ZDK

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC PRIORITY 6254

INFO USMISSION OECD PARIS

USMISSION USUN NEW YORK

UNCLAS CANBERRA 4913

DEPARTMENT PASS TREASURY/BUSHNELL

E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, AS

SUBJ: PROPOSED SALARY INCREASES FOR WORLD BANK/IMF

EXECUTIVE DIRECTORS AND ALTERNATES

REF: (A) CANBERRA 4912

(B) CANBERRA 4779

(C) STATE 155396

1. FOLLOWING IS TEXT OF JULY 22 LETTER FROM GOA TREASURER
HAYDEN ADDRESSED TO U.S. TREASURY SECRETARY SIMON IN
RESPONSE TO SECRETARY SIMON'S LETTER OF JULY 2 (REF C):

QTE DEAR MR. SIMON

QTE THANK YOU FOR YOUR LETTER CONCERNING PROPOSALS FOR
INCREASES IN REMUNERATION OF EXECUTIVE DIRECTORS AND THEIR
ALTERNATES IN THE WORLD BANK AND INTERNATIONAL MONETARY FUND
WHICH WAS PASSED TO ME BY YOUR EMBASSY IN CANBERRA ON 2
JULY 1975.

QTE I AM OF THE VIEW THAT AMOUNTS PAID TO IMF AND IBRD
DIRECTORS, INCLUDING ALLOWANCES AND THE BENEFIT OF TAX
EXEMPTION, ARE TOO HIGH. HOWEVER, THIS IS ALMOST CERTAINLY
TRUE OF SALARIES PAID IN OTHER INTERNATIONAL ORGANIZATIONS
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AND IT IS DIFFICULT TO TRY TO CONTROL SALARY INCREASES IN

INTERNATIONAL ORGANISATIONS GENERALLY BY ATTEMPTING TO LIMIT
INCREASES IN ONE END QTE (THE WORD "ONE" IS UNDERLINED)
QTE PARTICULAR SET OF ORGANIZATIONS, I AM ALSO CONSCIOUS OF
THE FACT THAT MOST OF OUR COLLEAGUES ARE LIKELY TO SUPPORT
THE PROPOSED INCREASES.

QTE IN THESE CIRCUMSTANCES, THEREFORE, MY INTENTION IS TO
REGISTER A PROTEST BY ABSTAINING IN THE VOTING ON THIS
RESOLUTION. I MIGHT ADD THAT, IF THE RESOLUTION IS NOT
ADOPTED, I WOULD BE PREPARED TO SUPPORT AN ALTERNATIVE
RESOLUTION ALONG THE LINES OF THAT OUTLINED IN YOUR LETTER.
YOURS SINCERELY END QTE.

2. ORIGINAL LETTER BEING FORWARDED TO TREASURY VIA
POUCH.
GREEN

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Message Attributes

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Draft Date: 23 JUL 1975
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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